

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**BALANCE SHEET AS AT 30 SEP, 2018**

	NOTE	,30-09-2018 <u>RS.</u>	,30-06-2018 <u>RS.</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
<b>Authorized capital</b>			
1,200,000 ordinary shares of Rs.10 each		<b>12,000,000</b>	<b>12,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,050,000 ordinary shares of Rs. 10/- each	<b>4</b>	10,500,000	10,500,000
<b>Share Money Deposit</b>		13,500,000	13,500,000
<b>Reserves</b>			
<b>Revenue reserve</b>		-	12,539,068
Accumulated Profit		(963,375)	(983,419)
<b>TOTAL EQUITY</b>		<b>23,036,625</b>	<b>35,555,649</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	<b>5</b>	7,599,611	11,435,105
Provision for taxation	<b>6</b>	-	270
		<b>7,599,611</b>	<b>11,435,375</b>
<b>TOTAL LIABILITIES</b>		<b>7,599,611</b>	<b>11,435,375</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	<b>7</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>30,636,236</b>	<b>46,991,024</b>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
Property and equipment - tangible	<b>7</b>	433,606	433,606
Membership card -intangible	<b>8</b>	1,280,000	1,280,000
Long Term Investment	<b>9</b>	2,720,000	15,259,068
Long term security deposits	<b>10</b>	500,000	500,000
		<b>4,933,606</b>	<b>17,472,674</b>
<b>CURRENT ASSETS</b>			
Short Term Investment	<b>11</b>	15,851,026	15,962,494
Trade debts	<b>12</b>	1,525,215	274,081
Advances and Deposits	<b>13</b>	182,978	1,079,792
Other Receivables	<b>14</b>	-	2,587,167
Advance Tax	<b>15</b>	1,552,804	1,266,175
Cash and bank balances	<b>16</b>	6,590,607	8,348,641
		<b>25,702,630</b>	<b>29,518,350</b>
<b>TOTAL ASSETS</b>		<b>30,636,236</b>	<b>46,991,024</b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

**MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 Sep, 2018**

	NOTE	9/30/2018 <u>RS.</u>	6/30/2018 <u>RS.</u>
<b>INCOME</b>			
Brokerage income - net		647,710	2,773,734
Dividend Income			
Other Income		24,254	1,201,987
Fair Value gain on revaluation of short term investment			
Gain on sale of securities			
		<u>671,964</u>	<u>3,975,721</u>
<b>OPERATING EXPENSES</b>			
Administrative & General	17	1,523,145	6,141,903
Financial Charges	18	1,801	8,391
		<u>1,524,946</u>	<u>6,150,294</u>
<b>PROFIT BEFORE TAX</b>		<b>(852,982)</b>	<b>(2,174,573)</b>
<b>TAXATION</b>			
Normal Tax		-	270
Final Discharge Tax		-	-
Prior Year Adjustment		-	-
		<u>-</u>	<u>270</u>
<b>PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT</b>		<b><u>(852,982)</u></b>	<b><u>(2,174,843)</u></b>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	9/30/2018 <u>RS.</u>	6/30/2018 <u>RS.</u>
<b>16. CASH &amp; BANK BALANCES</b>		
<b>CASH AT BANK</b>		
in current accounts		
MCB Bank Ltd A/C 658335201001217	5,542,685	<b>7,825,435</b>
MCB Bank Ltd A/C 0658335201001242	3,031	<b>1,138</b>
MCB BANK MUTAN A/C 3111	1,044,866	<b>522,067</b>
<b>CASH IN HAND</b>	25	-
	<b>6,590,607</b>	<b>8,348,641</b>
<b>17. OPERATING EXPENSES</b>		
Directors Remuneration	600,000	2,400,000
Staff Salaries & Benefits	369,000	1,520,500
Telephone & Postage	48,780	191,339
Printing & Stationery	18,260	11,370
Newspaper and Periodicals	12,117	34,735
Entertainment	56,174	118,275
Fee and Taxes (LSE - NCSS & Charges)	113,949	-
Electricity Charges	66,730	162,912
Repair and Maintenance		15,300
Computer & I.T Expenses (Repair exp)	43,000	131,586
Legal & Professional Charges	12,000	238,947
Audit Fee		250,000
Rent rates and taxes	24,000	127,000
Provision for doubtful debts	-	531,348
LSE Charges	-	162,708
Mislenous Expenses	159,135	145,038
Depreciation	-	100,845
	<b>1,523,145</b>	<b>6,141,903</b>
<b>18. FINANCIAL CHARGES</b>		
Bank Charges	1801	<b>8,391</b>
	<b>1,801</b>	<b>8,391</b>
<b>19. GENERAL</b>		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparision purposes only.

**Chief Executive**

**Director**

	9/30/2018 <u>RS.</u>	6/30/2018 <u>RS.</u>
<b>4. SHARE CAPITAL</b>		
1,200,000 ordinary shares of Rs.10/- each	<u>12,000,000</u>	<u>12,000,000</u>
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	<u>10,000,000</u>	<u>10,000,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
<b>Chief Executive/Director</b>		
Muhammad Amer Riaz	10,000,000	10,000,000
<b>Directors</b>		
Naeem Murtaza Khan Langah	<u>500,000</u>	<u>500,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>
<b>5. DEFERRED TAXATION</b>		
Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.		
<b>5. TRADE &amp; OTHER PAYABLES</b>		
Due to clients and others	6,917,295	10,705,299
Audit fee payable		250,000
FED payable	26,892	26,675
Accrued and other Payable	<u>655,424</u>	<u>453,131</u>
	<u>7,599,611</u>	<u>11,435,105</u>
Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.		
<b>6. PROVISION FOR TAXATION</b>		
Opening Balance		201,064
Add: Current year proviosn		<u>270</u>
	-	<b>201,334</b>
Payment/ Adjusted during the year		(201,064)
	<u>-</u>	<u>270</u>
<b>7. CONTIGENCIES AND COMMITMENTS</b>		
Contingencies	NIL	NIL

Commitments

NIL

NIL



